

PRESS RELEASE from the Critical Shareholders Heckler & Koch (KA H&K)

Fribourg, 14 November 2019

++ BREAKING NEWS ++

++ Extraordinary General Meeting of Heckler & Koch AG on December 19th, 2019 in Rottweil, Germany ++

++ Critical shareholders H&K demand that the agenda be amended to address crucial questions about the ownership and the possible sale of H&K AG ++

Ladies and Gentlemen,

The German Federal Ministry of Economic Affairs is currently auditing the possible sale of the Heckler & Koch AG (H&K), which includes an investigation by the Federal Intelligence Service (BND). The media are reporting nationally and internationally on the opaque ownership conditions and the possible sale of the leading German small arms manufacturer and exporter, e.g. to dubious potential buyers in the Caribbean. In these turbulent times, likely the most chaotic days in the almost 70 years of company history (on 28 December 2019), the executive board of Heckler & Koch AG has announced an extraordinary general meeting will take place on December 19th, 2019 in the "Badhaus" in Rottweil, Germany. This is an urgent step towards achieving the necessary level of transparency and openness. It is the only way to fully comply with the company's new "Code of Business Conduct and Ethics".

"We Critical Shareholders* Heckler & Koch urge Mr. Heeschen as the main shareholder to add two central points regarding the 'disclosure of the true ownership' and 'clarification of a possible company sale' to the agenda", demands Jürgen Grässlin, co-founder of the critical shareholders H&K. "This would give us, the co-owners of Heckler & Koch AG, the opportunity to discuss this whole mess surrounding the ownership, financial situation, and sale of the company with the executive board and the supervisory board and demand an immediate change of course at the general meeting."

However, contrary to what one might expected, the agenda for the extraordinary general meeting contains no reference whatsoever to these issues, which are of crucial relevance to the shareholders, employees, the workers union council and the interested public. Instead, the company states that, "The shareholder of the company, Mr. Andreas Heeschen ("Mr. Heeschen"), has demanded the convening of an Extraordinary General Meeting in accordance with Section 122 (1) AktG. The Extraordinary General Meeting has the following agenda: "Remuneration of the Supervisory Board" [...]

We critical shareholders are announcing our active participation in the extraordinary general meeting of Heckler & Koch AG on 19 December 2019. As we have done previously, we will make full use of our right to ask questions and submit motions. At the Annual General Meeting on July 12th, 2019, we submitted the countermotion against discharging the executive board and were responsible for 95 percent of all questions asked at that meeting.

Contact: J. Grässlin, ArmsInformationCentre (RüstungsInformationsBüro, RIB e.V.)
Tel.: 0049-761-7678208, Mob.: 0049170-6113759, E-Mail: jg@rib-ev.de

